



## PNet eProcurement

- Easy-to-use, flexible solutions for your company's requisitioning, approval, and purchasing needs
  - Increases spend under management, improves controls, provides spend visibility
  - Ensures compliance to contracted prices and rates with preferred suppliers

### Take Control. Achieve Greater Savings.

PNet eProcurement allows employees to quickly and easily process requests for Capital or Expense items. These requests are then either routed to the Purchasing Department, or are directly converted into Purchase Orders and automatically sent to pre-approved suppliers.

Highly configurable PNet eProcurement solutions can be implemented in less than six weeks and can be interfaced with any existing legacy system, ERP or Financial System.

The PNet eProcurement suite includes:

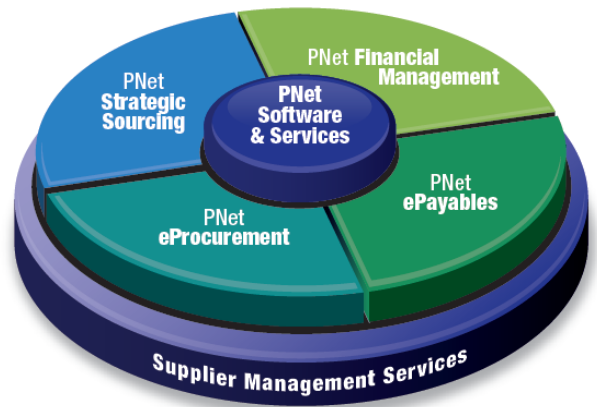
- ✓ Requisitioning
- ✓ Catalog Management
- ✓ Approvals / Workflow
- ✓ Inventory Control
- ✓ Purchasing Management
- ✓ Services Purchasing

PNet eProcurement is equipped with powerful Catalog Management tools that make it easy to build and maintain a Catalog Hub, with no transaction fees to you or your suppliers. PNet's Catalog Junction middleware allows companies to download and maintain Supplier eCatalogs without third-party catalog or network fees.

PNet eProcurement also offers the option for Direct Catalog Connections (a.k.a. "punch-out") with your key suppliers, so that you can maintain your internal controls while gaining access to your suppliers' online shopping environments. PNet eProcurement also supports non-catalog buying. This includes procurement of services/projects and items without Item Numbers.

### PNet Procure-to-Pay Solutions

Manage Spend. Cut Costs.



#### Benefits of PNet eProcurement:

- Increases contract compliance with preferred suppliers
- Increases spend under management by 36%
- Provides complete spend visibility with automated approval workflow, and Sarbanes-Oxley-compliant audit trails

Other PNet Offerings	Business Need	Benefits
<b>PNet Strategic Sourcing</b>	Achieve the most competitive price-to-value equation for select categories of spend.	Additional 10% - 30% savings on select categories of spend.
<b>PNet ePayables</b>	Replace the manual, costly processing of both PO and Non-PO invoices.	Invoice processing costs reduced 63%-67%. Invoice processing time reduced 65%. On-time payments improved from 15% to 59%.
<b>PNet Financial Management</b>	Provide enterprise-level visibility and control to improve your company's ability to manage and leverage spending.	Improved reporting, audit capabilities, and internal controls.



## PNet eProcurement

### Success Story

#### Need to Reduce Costs and Eliminate Maverick Spend

U.S. Bancorp (NYSE: USB), with \$247 billion in assets, is the parent company of U.S. Bank, the 6th largest commercial bank in the United States. The company operates 2,542 banking offices and 4,895 ATMs and provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses, and institutions.

It's a bank's job to help customers save their money. So, it only makes sense that a Strategic Sourcing department at a bank should have particular expertise. U.S. Bancorp was concerned with purchase costs due to the lack of consistent controls on their purchasing processes.

They replaced an assortment of disconnected existing applications with PNet Software for Requisitioning, Purchasing and Inventory Control. Now, over 7,000 employees requisition contracted items like office supplies, print, software, and warehoused items via both Direct Catalog Connection ("punch-out") and internally managed catalog content within the PNet solution.

By using PNet Software, U.S. Bank has enabled 100% direct order capabilities of contracted items in the system, which means no need for centralized buyer resources; but rather a focus on getting appropriate, contracted items in front of users at more than 2,500 locations. Orders are processed real time to the company's approved suppliers, reducing cycle time and improving delivery of services in general through automated order feeds (EDI, CXML, email) to the company's vendors. By implementing PNet, U.S. Bank realized better than 90% compliance in its office supply ordering process.

### About PurchasingNet, Inc.

PurchasingNet, Inc. is a leading provider of Web-based eProcurement and ePayables software to mid- to large-sized companies. The company has over 1,400 customers in Financial Services, Retail/Consumer Products, Professional Services, Media/Publishing, and a variety of other industries.

Founded in 1983, PurchasingNet has focused exclusively on the development and implementation of Procurement and Payables applications since inception. In addition to building an extensive, blue-chip client base, PurchasingNet possesses deep domain expertise in Purchasing and Payables business processes.

PurchasingNet's customers include U.S. Bank, Navy Federal Credit Union, American Financial Group, Liz Claiborne, EarthLink, Avnet, Inc., Black & Decker, Kroger, and Church & Dwight.



*"Overall, the use of the PNet tools versus manual ordering processes has enabled the Bank's 2,500+ locations to get the products they need when they need them through contracted catalogs and direct ordering processes.*

*Order-to-Pay cycle times run in a matter of days and PNet has helped create efficiencies in the ordering process and excellent compliance rates for office related expenses under management."*

*– Mike Lori, VP, Corporate Payables & Procurement Operations*

**Contact PurchasingNet, Inc.**  
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