



## PNet ePayables

- Provides robust, flexible, and easy-to-use invoice automation that integrates with any ERP
  - Supplier Invoice Portal enables supplier self-service inquiries
    - Accepts any form of invoice, from any type of supplier

### Complete Invoice Automation

PNet ePayables is a collaborative Web-based environment for both Employees and Suppliers that covers all aspects of Invoice Processing – from invoice submission through payment.

The PNet ePayables suite is designed to enhance your current AP system. The solution provides a productivity and cost reduction tool that dramatically improves your current AP processes and optimizes the use of working capital.

PNet ePayables can accept any type of invoice from any supplier, regardless of their level of technical expertise. For organizations that wish to continue to accept paper invoices, PNet ePayables provides an eInvoicing and imaging capability that “plugs into” any existing AP system.

The PNet ePayables suite includes:

- ✓ Supplier Invoice Portal
- ✓ eInvoice Management
- ✓ Opt-In Early Payment Discounts
- ✓ Invoice Imaging
- ✓ PNet Global Supplier Network
- ✓ eStatements

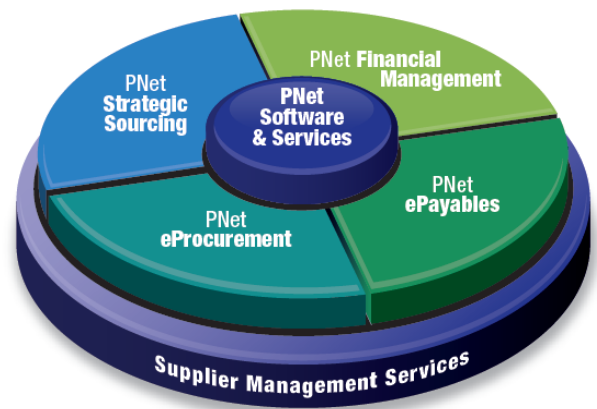
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Within PNet ePayables, the **Supplier Invoice Portal** provides a secure, 24/7, self-service environment where suppliers and authorized employees can obtain invoice status updates with payment details, sort the results, and easily export data for reporting and reconciliation.

Suppliers can submit invoices in the format that is right for them – choosing electronic files, PO U-Turn, Non-PO Web Forms, or even paper that is imaged and converted to an electronic file.

### PNet Procure-to-Pay Solutions

Manage Spend. Cut Costs.



#### Benefits of PNet ePayables:

- Reduces invoice processing costs by 63% - 67% vs. manual processes
- Reduces invoice processing time by up to 65%
- Improves on-time payments from 15% - 59%
- Enables early payment discounts

Other PNet Offerings	Business Need	Benefits
<b>PNet Strategic Sourcing</b>	Achieve the most competitive price-to-value equation for select categories of spend.	Additional 10% - 30% savings on select categories of spend.
<b>PNet eProcurement</b>	Streamline the requisition, approval, and ordering process, so your company can move faster without buying “off contract” or losing track of spend.	Spend under management increased by 36%. Maverick spending reduced by 36%.
<b>PNet Financial Management</b>	Provide enterprise-level visibility and control to improve your company's ability to manage and leverage spending.	Improved reporting, audit capabilities, and internal controls.



## PNet ePayables

### Success Story

#### Rapid Growth & the Need to Migrate off of Legacy Systems

Before implementing PNet ePayables, ExpressJet Holdings, Inc.'s Accounts Payable operations were a combination of manual and semi-automated processes. Although ExpressJet used Lawson™ Financial Software for some categories of spend, the Controller found that the system was not the right fit for certain types of expenses — namely services, aircraft maintenance, facilities, and operating costs. They needed to streamline the invoice approval process in these categories and find a solution that would make it easier to "on-board" their key suppliers.

ExpressJet was being spun off from Continental Airlines and, as a result, they needed to select a new ERP solution and move off a Continental Airlines "home-grown" Supplier Invoice Portal. ExpressJet found that the PNet ePayables suite offered an easy-to-use supplier portal that could also manage "one-off" spending items and services that other solutions had difficulty handling.

The PNet ePayables suite now allows employees at each of their 75+ airport facilities to enter Non-PO Invoices into the PNet Invoicing Portal. Invoices are then routed for GL coding, approval, and then approved vouchers are exported into their back-end Lawson™ Financial Software for posting and payment.

PNet ePayables proved to be very scalable, expanding easily to meet the needs of their growing business. PNet ePayables is now available at approximately 75 sites (airport locations, maintenance facilities, and warehouses), up from 45 when ExpressJet initially implemented PNet Software.

### About PurchasingNet, Inc.

PurchasingNet, Inc. is a leading provider of Web-based eProcurement and ePayables software to mid- to large-sized companies. The company has over 1,400 customers in Financial Services, Retail/Consumer Products, Professional Services, Media/Publishing, and a variety of other industries.

Founded in 1983, PurchasingNet has focused exclusively on the development and implementation of Procurement and Payables applications since inception. In addition to building an extensive, blue-chip client base, PurchasingNet possesses deep domain expertise in Purchasing and Payables business processes.

PurchasingNet's customers include U.S. Bank, Navy Federal Credit Union, American Financial Group, Liz Claiborne, EarthLink, Avnet, Inc., Black & Decker, Kroger, and Church & Dwight.



*"Since we've been spun off from Continental Airlines, PNet has helped support rapid growth in our business."*

*– Phung Ngo-Burns,  
Controller*

**Contact PurchasingNet, Inc.**  
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